

## Official Statement by the Vietnam Grand Prix Corporation

Hanoi, Vietnam - In view of the continued global spread of novel coronavirus and after ongoing discussions with Formula One World Championship Ltd – the holder of copyrights and licenses for Formular 1 (Formula 1) – as well as the Federation Internationale de l'Automobile (FIA) & the Hanoi People's Committee, the Vietnamese Motorsports Association (VMA), the Vietnam Grand Prix Limited Liability Company (VGPC) regrets to announce the postponement of the Formula 1 VinFast Vietnam Grand Prix 2020 as scheduled.

Due to take place on April 3rd - 5th, the decision to postpone comes after extensive consideration of the ongoing and developing coronavirus situation as well as after the recent WHO declaration of the outbreak as a global pandemic, and follows guidance from all relevant authorities whose collective concern is the health and well-being of the Vietnamese people as well as travelling Formula 1 fans, staff and championship participants.

This has been a very difficult decision to reach, especially as preparations for Hanoi to join the world's most prestigious sporting event with a world-class, state-of-the-art Formula 1 circuit had just entered their final stages.

VGPC will continue to work closely with Formula 1, the FIA, the Hanoi People's Committee and the VMA to monitor the situation and will look to announce an alternative date and provide a further update for our ticket purchasers, sponsors and partners in due course.

Our thoughts go out to all those directly and indirectly affected by the current coronavirus situation, as well as those for whom this announcement will be a disappointment as they looked forward to an exciting inaugural race in Vietnam.

In the meantime, we would like to thank all our supporters, customers and fans for your understanding and hope to welcome you to the Hanoi Circuit in the very near future.